

THIS RENTAL PURCHASE AGREEMENT is made and entered into this [redacted] day of **January** **2013**, by and between Southern Rentals, and renter named on this page. As used in this rental agreement, "you" and "your" mean the person(s) signing this rental agreement as Renter. "We" and "our" refer to the Lessor.

DOWN PAYMENT: At the time of the execution of this rental agreement, the Renter shall pay Lessor a down payment equal to the amount of the first and the last months payment.

TERMS: Southern Rentals offers 24 Month or 36 Month rent-to-own contracts. Southern Rentals requires that the payment be made through an automatic draft on a credit or debit card. (Form reverse side) The down payment will be the first and last months rental payment. This payment can be made by cash, check, or Credit card. This will leave a balance of 22/34 months to the contract. Collection will be made on the 28th of each month. It is the renters responsibility to make sure that the card has sufficient balance to cover the rental payment at the time appointed. If a card is declined, a penalty of \$15.00 will be added to that months payment when the payment is made. Each rental payment will include a 35.5% rental fee plus sales tax, and the remaining 57.5% will be applied toward the purchase price of the rented property.

ALTERATIONS AND ADDITIONS TO RENTED PROPERTY: Renter shall not permit the rented property to be altered by the addition of equipment and accessories or the placing of signs thereon and shall not permit the rented property to be tied to or affixed to any real estate in such a manner that the same can't be removed without damage to the rented property.

SALE/ASSIGNMENT: YOU MAY NOT SELL, assign, mortgage, pawn pledge, encumber, dispose of, or move the rented property from its delivery location address without prior written consent of Lessor. If you do so, you will be in default of this rental agreement and the Lessor will Have the immediate right to possession of the property. Lessor may sell, transfer, or assign this lease without notice to Renter. Renter may NOT assign his/her/its rights under this rental contract to any third party without Lessor's prior written consent, which shall not be unreasonably withheld.

RIGHT OF INSPECTION/REMOVAL: Lessor and/or its agent(s) shall have the right to examine and inspect the rented property at all reasonable times. Lessor shall have the right to retrieve its property in the event of non-payment and/or of default of any other term of this agreement.

LOCATION OF RENTED PROPERTY: The rented property shall be kept at the delivery address shown on the rental agreement. It shall not be moved from that address without Lessor's prior written consent, which shall not be unreasonably withheld. The rented property may only be moved by carriers pre-authorized by Lessor in writing. There is a charge to move the rented property.

TERMINATION: You may terminate this rental contract at any time by requesting Southern Rentals to pick up their rented property, or by paying the remaining balance of payments.

LESSOR'S RIGHT TO TAKE POSSESSION: If you fail to make a monthly rental payment, Lessor has the right to take possession of the rented property. **If you do not allow Lessor to retrieve its property, you agree to pay Lessor's cost incurred in taking possession of the property including reasonable attorney's fees and court costs. This contract constitutes written permission for Lessor or Lessor's agents to enter onto your property, open gates, move obstacles or take any reasonable means necessary to recover the rented property in event of your default, provided same can be done without breaching the peace.**

CONDITION OF THE PROF It is agreed that you have examined the rented property, know its condition, and have agreed to rent the property in "as is" condition. It is also agreed that Lessor and/or its agents have made no representations, warranties, or promises of any kind or nature, either expressed or implied, as to the condition, quality, suitability, or fitness of purpose of the rented property.

BY SIGNING THIS RENTAL AGREEMENT, YOU ADMIT THAT YOU HAVE READ IT, YOU UNDERSTAND IT, AND THAT YOU RECEIVED A LEGIBLE, SIGNED COPY OF IT. YOU ALSO ADMIT THAT YOU HAVE RECEIVED THE RENTED PROPERTY IN SATISFACTORY CONDITION.

Renter Signature [redacted] X [redacted] Date [redacted]